

To be printed on the letterhead

Date:

To,
_____ **Limited**
Address

Dear Sir/Ma'am,

Re: Self-declaration for Indian Financial Year (FY) 2023-24 with respect to availment of tax treaty benefits in relation to receipt of dividend income [Name of Company].

With reference to the captioned subject and in relation to the appropriate deduction of taxes on the dividend payable to me / us by _____. ("the Company"), I / We hereby declare as under:

- I / We, <<full name of the shareholder>>, having Permanent Account Number (PAN) under the Indian Income tax Act, 1961 ('the Act') <<mention PAN>>, and holding <<mention number of shares held>> number of shares of the Company as on the record date. I / We am / are a tax resident of <<country name>>. A copy of the valid tax residency certificate for the period 1 April 2023 to 31 March 2024, is attached herewith.
- I / We am / are tax resident of the <<country name>> as defined under Article __ of the tax treaty between India and _____ ('the applicable tax treaty'). I / We am / are eligible to be governed by the provisions of the applicable tax treaty and meet all the necessary conditions to avail the benefits under the applicable tax treaty.
- I / We do not have any Permanent Establishment ('PE') or fixed base in India as construed under relevant Articles of the applicable tax treaty nor do we have any PE or business connection in India as construed under the relevant provisions of the Act.
- As required to claim the benefits of the lower tax rate under the applicable tax treaty in relation to the dividend income to be received by me / us from the Company, I / We specifically confirm that I / We am / are the beneficial owner of the above referred equity shares of the Company and the dividend income receivable from the Company in relation to the said shares.
- I / We further declare that I / we have the right to use and enjoy the dividend received / receivable from the above shares and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another person.
- I / We specifically confirm that my affairs / affairs of <<full name of the shareholder>> were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
- Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder.

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This declaration is valid for the period 1 April 2022 to 31 March 2023.

I / We _____ (Signatory Name) , in my capacity as _____ (Authorised Signatory *) of _____ (Name of the Shareholder) confirm that the above is true and I / We shall be solely responsible for any income-tax consequences (tax , including interest and penalty) arising under tax Income Tax Act , 1961 in relation to the dividend income to be received from the Company. Further, I / we agree and undertake: (1) to indemnify the Company in relation to any Income tax consequences (tax , including interest and penalty) arising under the Income Tax Laws if any of the above is questioned and held otherwise by the Income Tax Authorities; (2) to provide all the necessary documentation as sought by the Indian Tax Authorities in this regard.

<< Entity Name >>

(Signature)

Place:

Name:

Date:

Designation:

(*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory.)

Note: The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.