



**NORTH EASTERN CARRYING CORPORATION LIMITED**

**Registered Office:** 9062/47, NECC House, Ram Bagh Road, Azad Market, Delhi-110006, India;  
**Tel:** +91-11- 23517516-19; **Contact Person:** Ms. Mamta Bisht, Company Secretary & Compliance Officer;  
**Email-ID:** [cs@neccgroup.com](mailto:cs@neccgroup.com); **Website:** [www.neccgroup.com](http://www.neccgroup.com);  
**Corporate Identification Number:** L51909DL1984PLC019485

**FIRST CALL NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES (ISIN: IN9553C01014) HELD AS ON THE CALL RECORD DATE I.E., OCTOBER 09, 2023.**

**Date: 16.10.2023**

**Last Date of Call Payment: November 01, 2023**

**DP ID / Client ID**

**Final Call Notice Number:**

Dear Sir/Ma`am,

**Sub: Notice for payment of First and final Call Money of ₹9.00 (comprising ₹5.00 towards face value and ₹4.00 towards premium) per partly paid-up equity share issued by North Eastern Carrying Corporation Limited (the “Company”/ “NECC LTD”), on a rights basis, pursuant to the Letter of Offer dated May 24, 2023 (“Letter of Offer”/ “LOF”)**

In terms of the Letter of Offer, the Company had issued partly paid-up equity shares, on a rights basis, to its existing eligible shareholders at an issue price of ₹ 18/- each including a premium of ₹ 8/- per rights equity share, in the ratio of 9 right equity shares for every 10 fully paid-up shares held as on the record date i.e .June 02, 2023

In accordance with the terms of the issue as mentioned in the Letter of Offer, the Company had received ₹40,65.98 Lakhs (comprising ₹ 5.00/- towards face value and ₹ 4.00/- towards premium) per partly paid-up equity share as application money and the partly paid-up equity shares were allotted on July 17, 2023. The balance amount of ₹ 9.00/- per partly paid-up equity share (comprising ₹ 5.00/- towards face value and ₹ 4.00/- towards premium) is payable in first & final call as determined by the Board of Directors of the Company at its sole discretion.

The Board of Directors of the Company (“**Board**”) has, at its meeting held on October 03, 2023, decided to make the First and final call of ₹ 9.00/- per partly paid-up equity share (comprising ₹ 5.00/- towards face value and ₹ 4.00/- towards premium) in respect of 4,51,77,602 outstanding partly paid-up equity shares of face value ₹ 5.00/- each, issued by the Company, on a rights basis, pursuant to the Letter of Offer.

The Board has fixed Monday, October 09, 2023 as the record date (“**Call Record Date**”) for the purpose of determining the holders of partly paid-up equity shares to whom the notice for the First & Final Call (the “**First & Final Call Notice**”), will be sent. The Company has intimated the Call Record Date to the Stock Exchanges, BSE Limited (“**BSE**”) & National Stock Exchange of India limited (“**NSE**”) on Tuesday, October 03, 2023.

Accordingly, the First & Final Call Notice is hereby given to you to pay the First & final Call Money as per details given below:

No. of partly paid-up equity shares held as on Call Record Date i.e., on October 09, 2023	Amount due and payable @ Rs 9.00/- per partly paid-up equity share
	₹ in figures

**Other Instructions**

Call Payment Period	From	To	Duration
		Wednesday, October 18, 2023	Wednesday, November 01, 2023
Modes of Payment	a) Online ASBA	Through the website of the SCSBs	
	b) Physical ASBA	By submitting physical application to the Designated Branch of SCSBs	

**Detailed instructions for payment of the First and Final Call Money is enclosed as Annexure 1.**

You are requested to make the payment of the First and final Call Money on or before **Wednesday, November 01, 2023**. Please also note the consequences of failure to pay First and final Call, given below:

- The Company shall be entitled to deduct from any dividend payable to you, all sums of money outstanding on account of calls and interest due thereon in relation to the partly paid-up equity shares of the Company; and
- The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon are liable to be forfeited in accordance with the Articles of Association of the Company and the LOF.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

**Yours Faithfully,**

**For North Eastern Carrying Corporation Limited**

**(Sunil Kumar Jain)**  
**Managing Director**  
**DIN: 00010695**  
**Encl.: As above**

**DETAILED INSTRUCTIONS**

**MODE OF DISPATCH OF THE FIRST AND FINAL CALL NOTICE**

In terms of the provisions of the Act, read with the relevant rules made thereunder, the First and Final Call Notice is being sent in electronic mode to holders of partly paid-up equity shares, whose e-mail address is registered with the Company or its Registrar and Transfer Agent – MAS Services Limited (“RTA”) or the Depository Participant(s) as on the Call Record Date. The First and Final Call Notice along with the detailed instructions are also available on the Company’s website at [www.neccgroup.com](http://www.neccgroup.com)

Physical copy of the First and Final Call Notice along with the detailed instructions are being sent to those shareholders:

- a. who has not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who has specifically registered their request for the hard copy of the same.

**PAYMENT INSTRUCTIONS**

Please note that:

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted and part payment would be treated as non-payment which shall render the partly paid-up equity shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up equity shares pursuant to the First and Final Call, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up equity shares held by such holder as on the Record Date, the Board/duly authorized Committee of the Board, may consider conversion of such lower number of equity shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder.

(For example - If a shareholder holds 100 partly paid-up equity shares on the Record Date, the aggregate amount payable by such holder pursuant to the First and Final Call will be ₹ 900/-. If such holder makes a payment of ₹450/-, such holder will receive such number of fully paid-up ordinary shares converted in proportion to the payment made i.e. 50 fully paid-up ordinary shares. Partly paid-up equity shares in respect of which the First and Final Call payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)

- c. Payments made using third party bank accounts are liable to be rejected and the Company, and the Registrar shall rely on the self- certification of the transaction in this regard.
- d. Excess/duplicate amount paid, or amount paid by person who is not a shareholder as on the Call Record Date or short payment made by a shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded as per following methods:
  - a. ASBA Mode – Unblocking of funds in ASBA Account.

**Payment Modes**

**1. For payment through Physical/Online ASBA**

Shareholders may pay the First and Final Call Money through:

- i. **Online mode:** by visiting the website of the SCSBs, to block the First and Final Call Money payable in their ASBA Account;
- ii. **Physical mode:** by submitting the physical Application Form (enclosed as **Annexure 2**) to the Designated Branch of the SCSB, to block the First and Final Call Money payable in their ASBA Account.

Please visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35> to refer to the list of existing SCSBs.

## Non-payment

- The Company shall be entitled to deduct from any dividend payable to you, all sums of money outstanding on account of calls and interest due thereon in relation to the partly paid-up equity shares of the Company; and
- The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon are liable to be forfeited in accordance with the Articles of Association of the Company and the LOF.

## Other Information

- Please note that the trading of the ₹ 5.00/- partly paid-up equity shares of the Company (ISIN: **IN9553C01014**) is suspended on the StockExchanges with effect from October 09, 2023 on account of the First and Final Call. Further the ISIN - IN9553C01014 representing ₹ 5.00/- partly paid-up equity shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) with effect from October 10, 2023 for off market trading also.
- The process of corporate action for converting the partly paid-up equity shares to the fully paid-up ordinary shares under the present ISIN **INE553C01016** for the existing fully paid-up ordinary shares, allotted by the depositories, is estimated to be completed within two to three weeks from the last date of payment of the First and Final Call Money stipulated under this Notice.
- In case of non-receipt of the First and Final Call Notice, shareholders can request by e-mail or letter, for the duplicate First and Final Call Notice to the Registrar or may also download the same from the Company's website: [www.necgroup.com](http://www.necgroup.com) or the Registrar's website: [www.masserv.com](http://www.masserv.com). In such a case, however, the shareholder need to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the First and Final Call Money.
- The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- All correspondence in this regard may be addressed to:  
**MAS Services Limited,**  
(Unit: North Eastern Carrying Corporation Limited – Rights Issue First and Final Call Money)  
Reg Address: **T-34, 2nd Floor, Okhla Industrial Area, Phase – II, Delhi- 110020**  
Telephone: +011-26387281-83, 41320335  
[Email: info@masserv.com](mailto:info@masserv.com)  
Investor grievance E-mail: [investor@masserv.com](mailto:investor@masserv.com)  
Website: [www.masserv.com](http://www.masserv.com)  
Contact Person: Mr. N.C. Pal  
SEBI Reg. No.: INR000000049

## APPLICATION FORM

(ONLY TO BE USED WHILE PAYING THROUGH PHYSICAL ASBA FACILITY)

## 1. NAME AND CONTACT DETAILS OF APPLICANT/ ELIGIBLE SHAREHOLDER (S)

Name of Sole/First Applicant																			
Name of Second Applicant																			
Name of Third Applicant																			

Indian Address																			
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E-mail																			
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Telephone/ Mobile No.																			
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## 2. PERMANENT ACCOUNT NUMBER (PAN)

Sole/First Applicant																			
Second Applicant																			
Third Applicant																			

## 3. TYPE OF APPLICANTS (Please tick ✓):

Resident  Non Resident

Note: Non-resident Applicants applying on non-repatriation basis should select "Resident".

## 4. DEPOSITORY ACCOUNT DETAILS: please provide your DP ID and Client ID (Please tick ✓ for NSDL or CDSL):-

NSDL  CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

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Note: Transfer of partly paid-up equity shares shall be made in dematerialized form only.

## 5. APPLICATION DETAILS

Partly paid-up equity shares held on Record Date i.e. Monday, October 09, 2023[I]

Total amount payable on First and Final Call at ₹ 9.00/- per partly paid-up equity share [II] = [ I ] x ₹ 9.00/-	
( in Figures)	( in Words)

## 6. PAYMENT DETAILS [IN CAPITAL LETTERS]

Amount Blocked ( in Figures)	( in Words)

ASBA BANK A/c No.																			
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Name of the ASBA Account Holder: \_\_\_\_\_

SCSB Name and Address: \_\_\_\_\_

I/We authorise the SCSB to block the amount specify above as part of the ASBA process. I/ We confirm that I/ we are making the payment towards the First Call money of ₹ 9.00/- per partly paid-up equity share of North Eastern Carrying Corporation Limited. I/ We confirm that I/ we are making the payment through my/ our bank account only and not using any third-party bank account for making such payment. Further, I/we confirm that the ASBA Account is held in my/ our own name.

Further, I/we understand that partly paid-up equity shares in respect of which the First and Final Call money remains unpaid may be forfeited, at any time after the due date for payment of the balance amount due in accordance with the Companies Act, 2013 and the Articles of Association of the Company.

**SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S)**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Sole/First Account Holder

Second Joint Account Holder

Third Joint Account Holder

Note: Signature(s) as per the specimen recorded with the SCSB. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the SCSB.



**APPLICATION FORM**

(ONLY TO BE USED WHILE PAYING THROUGH PHYSICAL ASBA FACILITY)

**GENERAL INSTRUCTIONS**

- a) Please read the instructions printed on the Application Form carefully.
- b) The Application Form can be used by the shareholders holding partly paid-up equity shares of North Eastern Carrying Corporation Limited on the Call Record Date. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “*For payment through Physical/Online ASBA*” in the First and Final Call Money Notice.
- c) Applications should be submitted to the Designated Branch of the SCSB or made online/electronic through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block First and Final Call Money payable on the Application in their respective ASBA Accounts. Please note that on the last date of payment i.e Wednesday, November 01, 2023, Applications through ASBA process will be uploaded until 5:00 P.M. (Indian Standard Time).
- d) An Investor, wishing to participate in this First and Final Call Money through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application.
- e) The Application should be completed in all respects. The Application Form found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of the First and Final Call Notice is liable to be rejected. The Application Form must be filled in English only.
- f) Applications should not be submitted to the Escrow Collection Bank (assuming that such Escrow Collection Bank is not an SCSB), the Company or the Registrar.
- g) In case of Application through ASBA facility, Investors are required to provide necessary details, including details of the ASBA Account, authorization to the SCSB to block an amount equal to the First and Final Call Money in the ASBA Account mentioned in the Application Form.
- h) All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention their PAN allotted under the Income-tax Act, irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the officials appointed by the courts. Applications without PAN will be considered incomplete and are liable to be rejected.
- i) In case of Application through ASBA facility, all payments will be made only by blocking the amount in the ASBA Account.
- j) For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Investors must sign the Application as per the specimen signature recorded with the SCSB.
- k) In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants, reference, if any, will be made in the first Applicant’s name and all communication will be addressed to the first Applicant.
- l) Please note that Applications without depository account details shall be treated as incomplete and shall be rejected.
- m) Please note that Applications through ASBA may be submitted at all designated branches of the SCSBs available on the SEBI website at updated from time to time, or at such other website as may be prescribed by SEBI from time to time.

**LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs)**

For the First and Final Call Money, following banks would be acting as SCSB: 1. Axis Bank Ltd 2. Bank of Baroda 3. Bank of India 4. Bank of Maharashtra 5. Barclays Bank PLC 6. BNP Paribas 7. Canara Bank 8. Catholic Syrian Bank Limited 9. Central Bank of India 10. CITI Bank 11. City Union Bank Ltd. 12. DBS Bank Ltd. 13. HDFC Bank Ltd. 14. HSBC Ltd. 15. ICICI Bank Ltd 16. IDBI Bank Ltd. 17. Indian Bank 18. Indian Overseas Bank 19. IndusInd Bank 20. J P Morgan Chase Bank, N.A. 21. Janata Sahakari Bank Ltd. 22. Karnataka Bank Ltd. 23. Karur Vysya Bank Ltd. 24. Kotak Mahindra Bank Ltd. 25. Mehsana Urban Co-operative Bank Limited 26. Nutan Nagarik Sahakari Bank Ltd. 27. Punjab & Sind Bank 28. Punjab National Bank 29. Rajkot Nagarik Sahakari Bank Ltd 28. RBL Bank Limited 29. South Indian Bank 30. Standard Chartered Bank 31. State Bank of India 32. SVC Co-operative Bank Ltd. 33. Tamilnad Mercantile Bank Ltd. 34. The Ahmedabad Mercantile Co-Op. Bank Ltd. 35. The Federal Bank 36. The Jammu & Kashmir Bank Limited. 37. The Kalupur Commercial Cooperative Bank Ltd. 38. The Lakshmi Vilas Bank Ltd. 39. The Saraswat Co-Operative Bank Ltd 40. The Surat Peoples Co-op Bank Ltd 41. TJSB Sahakari Bank Ltd 42. UCO Bank 43. Union Bank of India 44. YES Bank Ltd 45. DCB Bank 46. Bandhan Bank 47. GP Parsik Sahakari Bank Limited 48. AU Small Finance Bank. 49. Utkarsh Small Finance Bank. 50. Central Bank of India. 51. Deutsche Bank.

- n) Investors can access the First and Final Call Money Notice on the websites of:
- i. Company at [www.neccgroupp.com](http://www.neccgroupp.com)
  - ii. Registrar at [www.masserv.com](http://www.masserv.com); and
  - iii. the Stock Exchanges at and [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)
- o) All correspondence in this regard may be addressed to:

**MAS Services Limited**

(Unit: North Eastern Carrying Corporation Limited– Rights Issue First and Final Call Money)

**MAS Services Limited,**

(Unit: North Eastern Carrying Corporation Limited – Rights Issue First and Final Call Money)

Reg Address: **T-34, 2nd Floor, Okhla Industrial Area, Phase – II, Delhi- 110020**

Telephone: +011-26387281

[Email: info@masserv.com](mailto:info@masserv.com)

Investor grievance E-mail: [investor@masserv.com](mailto:investor@masserv.com)

Website: [www.masserv.com](http://www.masserv.com)

Contact Person: Mr. N.C. Pal

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