

Form of Acceptance of Exit Option Notice

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Tender Period	
Opening Date	Friday, August 5, 2022
Closing Date	Tuesday, August 23, 2022

To,
 Max India Limited
 C/o. Mas Services Limited,
 T-34, 2nd Floor, Okhla Industrial Area, Phase – II, New Delhi – 110 020
 Contact Person: Mr. Sharwan Mangla and Email: investor@masserv.com

Dear Sir/Madam,

Sub: Exit Option Notice pursuant to the Scheme of Reduction of Share Capital of Max India Limited (hereinafter referred to as the “Scheme”)

I/We refer to the exit option notice dated July 14, 2022 (“**Option Notice**”). I/We, the undersigned, have read the Option Notice, the Scheme, and understood its contents and unconditionally accept the terms and conditions as mentioned therein. I/We, holding the equity shares of Max India Limited (“**Equity Shares**”), hereby opt for the cancellation of the below number of Equity Share of the Company in lieu of the receipt of INR 85/- (Rupees Eighty Five) per Equity Share being cancelled and extinguished, and authorise Company to credit online consideration amount into the bank account registered in my/our demat account as on Record Date.

DPID	CLIENT ID	No. of Equity Shares held as on Record Date	No. of shares being offered for cancellation as per entitlement	Additional Shares offered for cancellation	Total shares offered for cancellation
(A)	(B)	(C)	(D)	(E)	(F)=(D+E)

I/We confirm that _____ equity shares held by me/us have been credited to the following Special Demat Account for the purpose of cancellation.

Special Demat Account Name	Max India Limited – Capital Reduction Escrow Account- Operated By – Mas Services Limited
Depository	Central Depository Services (India) Limited
DP Name	My Money Securities Limited
DP Id	12087100
Client ID No.	00002801

Yours faithfully,

	Full name(s) of the holder	Signatures
First/ Sole Holder		
Joint Holder 1		
Joint Holder 2		

Note: In case of joint holdings, all holders must sign

Place:

Date:

ELIGIBLE MEMBERS ARE REQUESTED TO NOTE THAT THE FORM OF ACCEPTANCE RECEIVED BY THE REGISTRAR AFTER THE CLOSE OF THE TENDER PERIOD (I.E. AFTER CLOSE OF BUSINESS HOURS ON TUESDAY, AUGUST 23, 2022) WILL NOT BE ACCEPTED UNDER ANY CIRCUMSTANCES.

INSTRUCTIONS

1. PLEASE NOTE THAT FORM OF ACCEPTANCE OF EXIT OPTION NOTICE SHOULD NOT BE SENT DIRECTLY TO THE COMPANY.
2. **The duly filled in Form of Acceptance should be submitted at Mas Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase – II, New Delhi – 110 020, Tel: 011-26387281/82/83 Email: investor@masserv.com; Website: www.masserv.com, Registrar and Transfer Agent of the Company (RTA), by way of hand delivery from Monday to Saturday between 10:00 a.m. to 5:00 p.m. except holidays or through Speed Post/Regd. Post/Courier and should reach the office of the RTA latest by Tuesday, August 23, 2022, being the last date under the tender Period.**
3. The Form of Acceptance is NOT TRANSFERABLE.
4. Eligible Shareholders are not permitted to withdraw their acceptance once the shares are credited in the aforesaid Special Demat Account opened by the Company for capital reduction purpose irrespective of the fact whether the Form of Acceptance is received by the Registrar or not. In-case, an Eligible Shareholder has credited his shares in the Special demat account, it will be deemed acceptance of offering shares for cancellation.
5. Eligible Shareholders not receiving the Form of Acceptance and the Exit Option Notice may download the same from the Company’s www.maxindia.com or RTA website www.masserv.com under download tab.
6. The Eligible Shareholders should note that the signature of the Eligible Shareholders should match with the signature as per the records maintained with Depository Participant (DP).
7. Any person signing the Form of Acceptance on the basis of power of attorney/ board resolution/any authority document, the certified copy of same should be annexed with this Form of Acceptance.

DECLARATIONS

1. I/We refer to the Option Notice dated July 14, 2022. I/We, the undersigned, have read the Option Notice, the Scheme and understood its contents and unconditionally accept the terms and conditions as mentioned therein;
2. I/We, holding the Equity Shares of the Company, opt for cancellation of Equity Shares of the Company and enclose herewith the details as specified;
3. I/We understand that should I/We fail to furnish all relevant details as set out in this Form of Acceptance and Option Notice, this may be considered invalid and may be liable to be rejected or there maybe delays in making payment of consideration to me/us;
4. I/We hereby undertake to execute any further documents, give assurance and provide assistance, which may be required in connection of Option Notice and Form of Acceptance and agree to abide by the decisions taken in accordance with the applicable laws, rules and regulations; and
5. I/We acknowledge and confirm that all the particulars/statements given herein are true and correct.

All future correspondence, if any, should be addressed to the Registrar at the following address:

Mas Services Limited,
T-34, 2nd Floor, Okhla Industrial Area, Phase – II,
New Delhi – 110 020
Contact Person: Mr. Sharwan Mangla and Email: investor@masserv.com
Contact Nos. 011-26387281/82/83

Yours faithfully,

	Full name(s) of the holder	Signatures
First/ Sole Holder		
Joint Holder 1		
Joint Holder 2		

Note: In case of joint holdings, all holders must sign

Place:

Date: